

**From:** "Parell, Christie "

**To:** <william.steiger@hhs.gov>, "Aimee Strudwick " <astrudwick@doc.gov>, "Alan Sobba " <asobba@cftc.gov>, "Alisa Harrison" <alisa.harrison@usda.gov>, "Andrea McDaniel" <McDanielAL@STATE.GOV>, "Anthony Welcher " <Anthony.Welcher@exim.gov>, <Anthony.Jewell@hhs.gov>, <Audrey.Davis@dfas.mil>, "Becky Relic " <Becky.Relic@do.treas.gov>, "Betsy Holahan" <Betsy.Holahan@do.treas.gov>, "Bo Ollison " <OllisonRH@state.gov>, "Bonne Sciarretto" <Bonnie.Sciarretto@osd.mil>, <Brian.Roehrkasse@DHS.GOV>, "Caitlin Hayden" <haydenc@state.gov>, "Carrie Cabelka " <cbcabelk@opm.gov>, <Carrie.Loy@hhs.gov>, "Cathy MacFarlane" <Cathy\_M.\_MacFarlane@hud.gov>, <chase.hutto@hq.doe.gov>, <Cheryl.Oldham@ed.gov>, "Christy Simon" <csimon@doc.gov>, <cio@ftc.gov>, <Claude.Chafin@osd.mil>, "Conan French" <cfrench@usaid.gov>, <cpearson@osophs.dhhs.gov>, "D J Norquist" <DJ.Nordquist@ed.gov>, <Dan\_Bloom@ita.doc.gov>, "David Clark" <david.clark@ntsb.gov>, "David Hazelton" <david\_m.\_hazelton@HUD.GOV>, <derocco-emily@dol.gov>, <dgrubb@doc.gov>, <dnelson@doc.gov>, "Dorrance Smith" <dorrances@aol.com>, "Doug Domenech" <Doug\_Domenech@ios.doi.gov>, <emily.kertz@ed.gov>, "Eric Burgeson" <eric.burgeson@hq.doe.gov>, <ginni.thomas@heritage.org>, <guiden.nancy@epa.gov>, "Hal Pittman" <pittmahe@centcom.mil>, <HArmstrong@doc.gov>, "Jack Kalavritinos " <Kalavritinos-John@dol.gov>, "James Glueck" <James.Glueck@usda.gov>, "James Lambricht" <jim.lambricht@exim.gov>, <Jamie.Zuieback@dhs.gov>, "Jane Norris " <norris.jane@dol.gov>, "Jean Card" <Jean.Card@do.treas.gov>, <Jeanne.Iopatto@hq.doe.gov>, "Jeffrey Kupfer" <jeffrey.kupfer@do.treas.gov>, "Jennifer Jones" <Jennifer\_E.\_Jones@HUD.GOV>, "Jim O'Beirne" <jim.obeirne@osd.pentagon.mil>, <jkatz@doc.gov>, "Jodey Arrington " <JArrington@FDIC.gov>, <John.Shaw@eh.doe.gov>, <jrobinson@osophs.dhhs.gov>, "JT Jezierski " <jeffrey.t.jezierski@nasa.gov>, "Julie Goon" <JGoon@cms.hhs.gov>, <jwillis@doc.gov>, "Kelly Sinclair" <sinclair.kelly@epa.gov>, "Kevin Caulfield" <Kevin.Caulfield@DHS.GOV>, "Kim Nickles" <Kim.Nickles@do.treas.gov>, <kreisher.tina@epa.gov>, <Kruska-Lisa@dol.gov>, <kwolfe@acf.hhs.gov>, <kyle.mcslarrow@hq.doe.gov>, "Larrilyn Bertocchio " <larrilyn.bertocchio@gsa.gov>, <Laura.J.Brown@faa.gov>, <Laura.Lawlor@hhs.gov>, "Gartland, Lavin", <Law-Steven@dol.gov>, <leadmonjt@navsea.navy.mil>, <Libby.Camp@dhs.gov>, "Major Jim Wiecking " <wieckingjw@hqmc.usmc.mil>, "Marie Wheat" <mwheat@peacecorps.gov>, "Matt Becker" <matthew.becker@sba.gov>, "Meredith Williams" <Meredith\_Williams@ita.doc.gov>, <mmcclellanoa@cms.hhs.gov>, "Nick Owens " <NOWENS@NCUA.GOV>, <pmoreno@acf.dhhs.gov>, "Quintin Kendall " <Quintin.Kendall@ost.dot.gov>, <rbonjean@doc.gov>, "Regina Schofield " <regina.schofield@hhs.gov>, "Richard Parker" <richard.parker@hhs.gov>, "Robert Carroll" <Robert.Carroll@do.treas.gov>, <Rosalie.Jordan@hq.doe.gov>, "Susan Aspey" <Susan.Aspey@ed.gov>, "Susan Richmond" <susan.richmond@usdoj.gov>, <Susan.Neely@dhs.gov>, <Tasia.Scolinos@DHS.GOV>, "Tim Reynolds" <Reynoldstl@state.gov>, <Tim.Lawler@faa.gov>, <Timothyd@dnfsb.gov>, <Tina\_Kreisher@ios.doi.gov>, <Tobin.Harvey@ee.doe.gov>, "Tom Dryer " <thomas.dryer@gsa.gov>, "Tony Fratto " <Tony.Fratto@do.treas.gov>, "Trey Bohn" <israels@centcom.mil>, "Warren Flatau" <warren.flatau@fra.dot.gov>, <whorn@acf.dhhs.gov>, <WHR@nrc.gov>, <aimpoints@pentagon.af.mil>, <Albert.Hawkins@hhsc.state.tx.us>, <allison.barber@osd.mil>, <Andrew.Serafin@pentagon.af.mil>, <bill.turenne@osd.mil>, <Brandt.Pasco@osd.mil>, "Brett Decker" <Brett.Decker@exim.gov>, "Brian Waidmann" <brian\_waidmann@ios.doi.gov>, "Brookly McLaughlin" <Brookly.McLaughlin@do.treas.gov>, "Bruce Lawlor" <bruce.lawlor@dhs.gov>, <CAHARVEY@opm.gov>, <chris.smith@do.treas.gov>, <CLederer@comdt.uscg.mil>, "David Ayres" <david.t.ayres@usdoj.gov>, "Delonnie Henry" <delonnie.henry@osd.mil>, <DHD@nrc.gov>, "dmw" <dwm@usda.gov>, "Douglas Simon" <douglas.simon@ed.gov>, "Drew Deberry" <Drew.Deberry@usda.gov>, <ellen.haddock@js.pentagon.mil>, <FiskDW@state.gov>, "Frank Jimenez" <Frank\_R.\_Jimenez@hud.gov>, <frank.thorp@js.pentagon.mil>, "Genevieve Woodard" <Genevieve.Woodard@DHS.GOV>, <GrenellR@state.gov>, <ISHERDA@rrb.gov>, "James Stavridis" <james.stavridis@osd.mil>, <james.carter@do.treas.gov>, "Jennifer Foley" <jennifer.foley@sba.gov>, "Joe McMonigle" <joe.mcmonigle@hq.doe.gov>, "John Barsa " <john.barsa@dhs.gov>, "John Flaherty" <john.flaherty@ost.dot.gov>, <Josie\_Fernandez@nps.gov>, <lucretia.mcclenney@mail.va.gov>, <marcel.acosta@ncpc.gov>, <Mark.Corallo@usdoj.gov>, <Matthew.Schneider3@usdoj.gov>, <McDonaldDJ@state.gov>, b(6), b(7c), b(7e), b(7f) "Melissa Sabatine"



<melissa.sabatine@fta.dot.gov>, <michael.purcaro@po.state.ct.us>, "Niemeyer, Matt", "Molly Millerwise "  
<Molly.Millerwise@do.treas.gov>, <monica.goodling@usdoj.gov>, <pa.whitehouse@osd.mil>,  
<Rainey@nmb.gov>, <robert.nichols@do.treas.gov>, <segerdan@ojp.usdoj.gov>, "Shannon Galey"  
<Shannon.galey@dhs.gov>, <SJeffcoat@usaid.gov>, "Terri Hauser" <Terri.Hauser@ost.dot.gov>,  
<tjtowber@opm.gov>, <todd.ferrara@usda.gov>, "Tom Gibsen" <gibson.tom@epa.gov>, "Valerie Smith"  
<Valerie.smith@dhs.gov>, "Weinzierl, Matthew", "Mankiw, Nicholas G.", "Swagel, Phillip L.", "Perino,  
Dana M.", "Connaughton, James", "Cooney, Phil", "Holbrook, William F.", "Pearce, Heather S.",  
<will.kinzel@cnh.com>, <abrackbill@aol.com>, "Adam Goldman" <agoldman@pstrategies.com>,  
<afoti@AKINGUMP.COM>, <alaperriere@isigrp.com>, "Allen Fuller " <afuller@mail.com>, "Anthony  
Carbonetti " <anthony.carbonetti@giulianipartners.com>, "Ashley Snee "  
<Ashley.Snee@GOV.CA.GOV>, <asowa@alumni-gsb.stanford.edu>,  
<baker@centerforsecuritypolicy.org>, <bberrytx@aol.com>, <bchapman@discovery.org>, "Beth Frigola"  
<BFrigola@DirectImpact.com>, "Brian Cunningham" <bc@morgancunningham.net>,  
<Buchholz@blankrome.com>, <chenick@earthlink.net>, <cholzen@iri.org>, "Chris Myers"  
<cmyers@progressforamerica.org>, "Chris Terrell" <cterrell@livingstongroupdc.com>,  
<conwaym@citigroup.com>, <cpaulitz@NRCC.org>, <CSOVER90@aol.com>, "D Stephensen"  
<DStephensen@mayerbrownrowe.com>, "Dan Chapman " <dan.chapman@bakerhughes.com>, "David  
Kuo \former staff\)" <Johndavid.kuo@verizon.net>, <dmackinnon@sandw.com>, <Doric@hawaii.edu>,  
<esailor@jcwatts.com>, <fnuringer@jhu.edu>, <fpurcell@aanadc.com>, <gibson@dkcg.net>,  
<gnorquist@atr.org>, <gopireland@worldnet.att.net>, <Gordon514@aol.com>,  
<HowardMortman@msn.com>, <james.lucier@att.net>, <james\_lucier@prusec.com>,  
<jebeck@ffw.com>, "Jennifer Coxe" <Jennifer\_coxe@yahoo.com>, <jgw@cwdc.com>,  
<jleibowitz@mpaa.org>, <jlhills1@aol.com>, <JMA@Johnstoneadams.com>, "John Williams"  
<John.Williams@bakerbotts.com>, <johnbuckley100@aol.com>, <joshhollydc@yahoo.com>,  
<jrendon@rendon.com>, <juhlmann@uhlmann.com>, "Kathleene Card" <pastorcard@comcast.net>,  
"Katie Harbath" <KHarbath@rnchq.org>, <kblalock@fierce-isakowitz.com>, <Ken@hudsondc.org>,  
<KRdaly@aol.com>, "Kristen Appleby" <KAppleby@nrcc.org>, <krogers@aga.org>,  
<lauraballman@hotmail.com>, <margita@alumni.ksg.harvard.edu>, "Mark Neumann \Fmr.  
Congressman\)" <markneumann@voyager.net>, "Marshall Sana " <mjs@discovery.org>,  
<Mary\_Crawford@was.bm.com>, "Mike Battles " <battles@custerbattles.com>,  
<mike.franc@heritage.org>, "MindyTucker Fletcher" <MindyTucker.Fletcher@ogilvypr.com>,  
<Nordlinger@aol.com>, <patrick@michaelis.com>, <paul\_charron@liz.com>,  
<Peressutti@hotmail.com>, <pjanhunnen@iaff.org>, <PONnuru@ix.netcom.com>,  
<pturner@paxaran.com>, <rgardner@amtonline.org>, <rgkozel@aol.com>, <rhponce@yahoo.com>,  
<richard\_burkholder@gallup.com>, <Robert.Ollison@EXIM.GOV>, <ross@acgprep.com>,  
<russ\_keene@dal.bm.com>, <ryanking@republicansabroad.org>, <skinner@hoover.stanford.edu>,  
<smcfarlane@gagop.org>, <state@webershandwick.com>, "Sue Hensley " <shensley@dineout.org>,  
"Sunny Mindel@giulianipartners.com" <Sunny.Mindel@giulianipartners.com>, "T Campbell "  
<tcampbell@nationalstrategiesinc.com>, "Thomas Foley" <thomasfoley@att.net>,  
<Wambsganss@aol.com>, <wogoldberg@aol.com>, <adelmank@aol.com>, <ahaig@aol.com>,  
<aquiles\_suarez@fanniema.com>, <atroup@thecarlylegroup.com>, <awoodbury@gingrichgroup.com>,  
"Barbara Comstock" <Comstock@BlankRome.com>, <bavancen@apcoworldwide.com>,  
<bginsberg@pattonboggs.com>, <bhazelwood@rnchq.org>, <blewis@rnchq.org>,  
<Brad.Card@dutkogroup.com>, <bruce@ptdemocracy.org>, <brucezanca@yahoo.com>,  
<bsacco@shadowtv.com>, <burns@empower.org>, <cangelo@pstrategies.com>, "Carl Forti"  
<cforti@nrcc.org>, "Caron Jackson" <Caron.Jackson@bakerbotts.com>, "Caryn McLeod "  
<cmcleod@nrcc.org>, "Cesar Conda" <Cesar@andersonmurphypitts.com>,  
<charles.yoder@mail.va.gov>, "Charlotte Cheadle" <Charlotte.Cheadle@bakerbotts.com>,  
<cliff@defenddemocracy.org>, "Colleen Graffy" <colleen.graffyy@pepperdine.edu>, <comm@rnchq.org>,  
"Connie Mack" <Connie.mack@shawpittman.com>, <covercash@marshallcareerservice.com>,  
<crnshaw@comcast.net>, <cullman@thecarlylegroup.com>, <ddayton@potomac institute.org>,  
<dmattoon@podestamattoon.com>, "Douglas Kmiec" <douglas.kmiec@pepperdine.edu>,  
<downingw@saic.com>, <dwinston@winstongroup.net>, <edgillespie@quinnngillespie.com>,  
<elliott.kaye@verizon.net>, <ericjw@hillsolutions.net>, <fitzwaterrminnie@aol.com>, "Frances McNaught"  
<NaughtF@mcc.gov>, "Francesca Watson" <Francesca.Watson@ffhsj.com>,  
<general@carrollspaper.com>, <Ginny.Wolfe@mslpr.com>, <gsweigel@aol.com>,



<hope\_boonshaft@spe.sony.com>, <HValentine@RGA.ORG>, "Jim Dyke" <jim@dykeassociates.com>, <jim@westernroundtable.com>, "JKennedy247@aol.com" <JKennedy247@aol.com>, <jkirkpatrick@aei.org>, "Joe Jaso" <jjaso@rnchq.org>, <joe.allbaugh@theallbaughcompany.com>, <joliver@rnchq.org>, <joseph.samora@cnh.com>, "kduberstein@dubersteiengroup.com" <kduberstein@dubersteiengroup.com>, <KJohnson@isi-consulting.com>, <kleisz@forbes.com>, <ksh Sheridan@rnchq.org>, <ksimmons@ourpublicservice.org>, "Lanier Swann" <lswann@cwfa.org>, <lauraw@gatesfoundation.org>, <lflick@publicaffairsmgt.com>, <lowellrandel@meyersandassociates.com>, <mac@cwdc.com>, "Megan Haywood" <megan\_haywood@dal.bm.com>, <michaelpshannon@yahoo.com>, <mikethornburg@cox.net>, <mjring@jhu.edu>, <mlconnell@technomania.com>, <mledeen@aei.org>, <mmckinnon@pstrategies.com>, <mmiller@winstongroup.net>, <mnovak9933@aol.com>, <monican@NATMEDIA.com>, <nh1717@aol.com>, <nhp30@hotmail.com>, <pat\_snellings@worldnet.att.net>, <RBentz@visa.com>, <research@rnchq.org>, <richard@perle.org>, <rick.sav@verizon.net>, <rmcfarlane@energyandcommunications.com>, <rncresearch@rnchq.org>, <RPigeon@aol.com>, "Ruth Wedgwood" <Ruth.Wedgwood@yale.edu>, <rvallen@aol.com>, "Sam Skinner" <sam.skinner@usfc.com>, <schenkel@hoover.stanford.edu>, <s-crawford@tamu.edu>, <SHanley@rnchq.org>, "Stacey Hughes" <Stacey\_hughes@nicklesgroup.com>, "Susan Dubin" <susan.dubin@shawpittman.com>, "Tara Bradshaw" <tarabradshaw@gmail.com>, "Tara Wall" <TWall@rnchq.org>, <tcimino@kmaglobal.com>, "Timothy Spangler" <Timothy.spangler@blplaw.com>, <tnelson@dmnmedia.com>, "Tom Frechette" <Frechette@ffw.com>, <tschmitt@rnchq.org>, <vin@cwdc.com>, "Ziad Ojakli" <ojakli@aol.com>, "A Burdick" <aburdick@georgewbush.com>, "Alicia Clark" <Alicia\_PetersonClark@burr.senate.gov>, "Ari Fleischer" <AFleischer@Fleischercommunications.com>, "Britt Grant" <britt.grant@stanford.edu>, "Christina Wilson" <christina.wilson@ed.gov>, "David Holt" <davidfullerholt@aol.com>, "Emily Lawrimore" <Emily.lawrimore@mail.house.gov>, "Eskew, T." <Teskew@eskewstrategy.com>, "Falkenrath, R." <rfalkenrath@att.net>, <karen@georgewbush.com>, "Ken Mehlman" <kmehlman@georgewbush.com>, "Mary Matalin" <mmatalin@mac.com>, <ndevenish@georgewbush.com>, <rchristie@pattonboggs.com>, "S Schmidt" <sschmidt@georgewbush.com>, "Tucker Eskew" <tuckereskew@comcast.net>, <Wesley.Denton@mail.house.gov>, "Amy Call" <amy\_call@frist.senate.gov>, "Andrea Tantaros" <andrea.tantaros@mail.house.gov>, "Anne Buresh" <Anne.Buresh@mail.house.gov>, "Brad Hahn" <Brad.Hahn@mail.house.gov>, "Brian Gaston" <Brian.Gaston@mail.house.gov>, "Bryce Dustman" <Bryce.Dustman@mail.house.gov>, "Chelsi Stevens" <chelsi.stevens@mail.house.gov>, "Dan Allen" <Dan.Allen@mail.house.gov>, "Dan Flynn" <dan.flynn@mail.house.gov>, "Doug Centilli" <doug.centilli@mail.house.gov>, "Elliot Berke" <Elliot.Berke@mail.house.gov>, "Greg Crist" <Greg.Crist@mail.house.gov>, "Jay Fahrer" <Jay.Fahrer@mail.house.gov>, "Jessica Towhey" <Jessica.Towhey@mail.house.gov>, "Jim Forbes" <Jim.Forbes@mail.house.gov>, "Joe Eule" <Joe.Eule@mail.house.gov>, "John Feehery" <john.feehery@mail.house.gov>, "Jonathan Felts" <Jonathan.Felts@mail.house.gov>, "Kate Dwyer" <Kate.Dwyer@mail.house.gov>, "Kirsti Garlock" <Kirsti.Garlock@mail.house.gov>, "Kristen Gilley" <kristen.gilley@mail.house.gov>, "Kyle Downey" <Kyle.Downey@mail.house.gov>, "Lars Walton" <Lars.Walton@mail.house.gov>, "Michael Brady" <Michael.Brady@mail.house.gov>, "Michael Tomberlin" <Michael.Tomberlin@mail.house.gov>, "Mike Arlinsky" <Mike.Arlinsky@mail.house.gov>, <Naught@mail.house.gov>, "Patrick Creamer" <Patrick.Creamer@mail.house.gov>, "Patrick Kelly" <Patrick.Kelly@mail.house.gov>, "Paul Feenstra" <Paul.Feenstra@mail.house.gov>, "Rajesh Bharwani" <rajesh.bharwani@mail.house.gov>, "Ricardo Bernal" <Ricardo.Bernal@mail.house.gov>, <rich.carter@mail.house.gov>, <Sarah.Shelden@mail.house.gov>, <Shannon.Flaherty@mail.house.gov>, <shawn.dhar@mail.house.gov>, <Stephanie.Brand@mail.house.gov>, <stephen\_norton@chambliss.senate.gov>, <tammy.fisher@mail.house.gov>, <Taryn.Fritz@mail.house.gov>, <Thomas.Bean@mail.house.gov>, <william.natter@mail.house.gov>, "Amy Spanbauer" <Amy.Spanbauer@mail.house.gov>, "Angela Kuck" <Angela.Kuck@mail.house.gov>, "Bill Harris" <Bill.Harris@mail.house.gov>, "Brad Keena" <Brad.Keena@mail.house.gov>, "Brian Schubert" <Brian.Schubert@mail.house.gov>, "Christy Markva" <Christy.Markva@mail.house.gov>, "Chuck Roman" <Chuck.Roman@mail.house.gov>, "Colin Tooze" <Colin.Tooze@mail.house.gov>, "Courtney Haller" <Courtney.Haller@mail.house.gov>, "Dana Johnson" <Dana.Johnson@mail.house.gov>, "David Malech" <David.Malech@mail.house.gov>, "Doug Seay" <doug.seay@mail.house.gov>, "Gabe Neville" <Gabe.Neville@mail.house.gov>, "Gay Westbrook"



<Gay\_westbrook@src.senate.gov>, "Harald Stavenas" <Harald.Stavenas@mail.house.gov>, "Idil Oyman" <Idil.Oyman@mail.house.gov>, "Jeff Lee" <Jeff\_Lee@src.senate.gov>, <Jeff.Lungren@mail.house.gov>, <Jessica.Incitto@mail.house.gov>, <Josh.Shultz@mail.house.gov>, <kathryn.lehman@mail.house.gov>, <Kathy.Reding@mail.house.gov>, <Ken.Lundberg@mail.house.gov>, <Kimberly.Pencille@mail.house.gov>, <Loren.Smith@mail.house.gov>, <Matthew.Specht@mail.house.gov>, <McCall.Cameron@mail.house.gov>, <Michael.Jahr@mail.house.gov>, <mike.stokke@mail.house.gov>, <Nick.Manetto@mail.house.gov>, <nikki.robinson@mail.house.gov>, <paige.ralston@mail.house.gov>, <pat.shortridge@mail.house.gov>, <pete.kirkham@mail.house.gov>, <Peter.jeffries@mail.house.gov>, "S Conklin" <s.conklin@mail.house.gov>, <Sam.Sackett@mail.house.gov>, <Samantha.Jordan@mail.house.gov>, <scott.palmer@mail.house.gov>, <sean.spicer@mail.house.gov>, "Shiloh Reiher" <shiloh.roehl@mail.house.gov>, <Thomas.Pfeifer@mail.house.gov>, <Travis.Murphy@mail.house.gov>, <Wade.Newton@mail.house.gov>, <Sylvia.Warner@mail.house.gov>, "Aaron Groote" <aaron\_groote@brownback.senate.gov>, <Alissa.Weisner@mail.house.gov>, "Amy Holmes" <amy\_holmes@frist.senate.gov>, <Barbara.Ledeen@src.senate.gov>, <Barbara.Riley@sununu.senate.gov>, <bob.stevenson@frist.senate.gov>, "Brian Hart" <brian\_hart@brownback.senate.gov>, <Brian.Walsh@mail.house.gov>, <Burson.Taylor@mail.house.gov>, <Chris.Tuttle@mail.house.gov>, <Christin.Tinsworth@mail.house.gov>, <Dan.Wadlington@mail.house.gov>, <David\_All@voinovich.senate.gov>, <dthomas@mail.house.gov>, <Erin.Rath@gregg.senate.gov>, <Jen\_Burita@collins.senate.gov>, "Jim Jeffries" <Jim.jeffries@mail.house.gov>, <Jon.Tripp@mail.house.gov>, "Jonathan Scharfen" <Jonathan.Scharfen@mail.house.gov>, <Lisa.Wright@mail.house.gov>, <Mark.Rodgers@src.senate.gov>, "Matt Lloyd" <matt.lloyd@mail.house.gov>, <Micah.Swafford@mail.house.gov>, <Michael\_Brumas@sessions.senate.gov>, <Mike\_Reynard@bunning.senate.gov>, <mike\_solon@mccconnell.senate.gov>, <Niel.Wright@mail.house.gov>, <Paul.Wilkinson@mail.house.gov>, "Robert Traynham" <Robert\_Traynham@src.senate.gov>, <Ryan.Vaart@mail.house.gov>, <Sallie.Taylor@mail.house.gov>, <sara\_nokes@vp.senate.gov>, <Steven.Tomaszewski@mail.house.gov>, <stuart.roy@mail.house.gov>, "Todd Gillenwater" <Todd.Gillenwater@mail.house.gov>, "Aaron Broughton" <Aaron\_Broughton@src.senate.gov>, "Andrew Shore" <Andrew.shore@mail.house.gov>, "Barbara Pate" <Barbara.Pate@mail.house.gov>, "Bill Dolbow" <Bill.Dolbow@mail.house.gov>, "Bill Hughes" <bill.hughes@mail.house.gov>, "Bill Johnson" <Bill.Johnson@mail.house.gov>, "Brad Smith" <Brad.Smith@mail.house.gov>, "Chad Scarborough" <Chad.Scarborough@mail.house.gov>, <civerson@rnchq.org>, "Dan Cronin" <Dan.cronin@mail.house.gov>, "Dan Ronayne" <Dan\_Ronayne@src.senate.gov>, "David Lopez" <David.lopez@mail.house.gov>, "David Martin" <David.Martin@mail.house.gov>, "Don Stewart" <don\_stewart@cornyn.senate.gov>, "Elizabeth Keys" <elizabeth\_keys@src.senate.gov>, "Eric Ruiz" <Eric\_ruiz@src.senate.gov>, "Grant Bosse" <Grant\_Bosse@sununu.senate.gov>, "Heather McNatt" <Heather.McNatt@mail.house.gov>, "Jennifer Hing" <Jennifer.Hing@mail.house.gov>, "Jessica Ferguson" <Jessica.Ferguson@mail.house.gov>, "Jim Billimoria" <jim.billimoria@mail.house.gov>, "Jo Maney" <Jo.Maney@mail.house.gov>, "Julie Sullivan" <julie.sullivan@mail.house.gov>, "Katie Norman" <Katie\_Norman@dole.senate.gov>, "Kevin Schweers" <Kevin\_schweers@hutchison.senate.gov>, "Larry Farnsworth" <Larry.Farnsworth@mail.house.gov>, "Laura Blackann" <Laura.Blackann@mail.house.gov>, <MaryJane\_Colliery@Bennett.senate.gov>, "Melissa Seckora" <Melissa\_Seckora@src.senate.gov>, "Nick Smith" <Nick\_Smith@frist.senate.gov>, "Nikki Watts" <nikki.watts@mail.house.gov>, "Peter Uhlmann" <Peter.uhlmann@mail.house.gov>, "Rob Collins" <Rob.Collins@mail.house.gov>, "Rob Lehman" <Rob.lehman@mail.house.gov>, "Robert Steurer" <Robert\_steurer@mccconnell.senate.gov>, "Sage Eastman" <Sage.Eastman@mail.house.gov>, "Sam Stratman" <Sam.Stratman@mail.house.gov>, "Steve O'Halloran" <Steve.OHalloran@mail.house.gov>, "Tim Petty" <tim\_petty@src.senate.gov>, "Tina Mufford" <Tina.Mufford@mail.house.gov>, "Tom Steward" <Tom\_Steward@coleman.senate.gov>, "alexia poe" <alexia\_poe@alexander.senate.gov>, "Amanda Flaig" <Amanda\_Flaig@dewine.senate.gov>, "Andy Brehm" <Andy\_Brehm@coleman.senate.gov>, "Angela DeRocha" <angela\_de\_rocha@allard.senate.gov>, "Angie Lundberg" <Angie\_lundberg@chambliss.senate.gov>, "Annie Laurie Crane" <annielaurie\_crane@chambliss.senate.gov>, "Bill Bozin" <Bill\_Bozin@allen.senate.gov>, "Chris Gallegos" <Chris\_Gallegos@domenici.senate.gov>, "Coy Knobel" <Coy\_Knobel@enzi.senate.gov>,



"Dan Whiting" <Dan\_Whiting@craig.senate.gov>, "Debra Rich " <Debra\_rich@chafee.senate.gov>, "Dorothy Boger" <Dorothy\_boger@crapo.senate.gov>, "Emily Christensen " <Emily\_Christensen@bennett.senate.gov>, "Grant Toomey " <Grant\_Toomey@burns.senate.gov>, "Jack Finn" <Jack\_Finn@ensign.senate.gov>, "Jeff Marschner" <jeff\_marschner@bunning.senate.gov>, "Jennifer O'Shea" <Jennifer\_o'shea@burns.senate.gov>, "John Drogin " <John\_drogin@cornyn.senate.gov>, "John Reid" <John\_Reid@allen.senate.gov>, "Jp Donovan " <Jp\_Donovan@burns.senate.gov>, "Lindsay Nothorn" <Lindsay\_Nothorn@crapo.senate.gov>, "Lindsay Taylor" <Lindsay\_Taylor@dole.senate.gov>, "Matthew Letourneau" <Matthew\_Letourneau@domenici.senate.gov>, "michelle rodriguez" <michelle\_rodriguez@alexander.senate.gov>, "Mike Dawson" <Mike\_Dawson@dewine.senate.gov>, "Mike Tracy" <Mike\_tracy@craig.senate.gov>, "Rob Ostrander" <Rob\_ostrander@bond.senate.gov>, "Sari Mann" <Sari\_Mann@ensign.senate.gov>, "Shana Stribling " <Shana\_stribling@bond.senate.gov>, "Shaye O'Donnell" <Shaye\_O'Donnell@domenici.senate.gov>, "Sid Smith" <Sidney\_smith@craig.senate.gov>, "Stephen Hourahan" <stephen\_hourahan@chafee.senate.gov>, "Stephen Myers" <stephen\_myers@allard.senate.gov>, "Susan Wheeler" <Susan\_Wheeler@crapo.senate.gov>, "Willard McCall" <Willard\_McCall@shelby.senate.gov>, "Adam Elggren" <Adam\_Elggren@hatch.senate.gov>, "Amanda Bonzo" <Amanda\_Bonzo@specter.senate.gov>, "Amanda Halligan" <Amanda\_Halligan@rpc.senate.gov>, "Andrea Jones" <Andrea\_Jones@mccain.senate.gov>, "Andrew Wilder" <Andrew\_Wilder@kyl.senate.gov>, "Andy Fisher" <Andy\_Fisher@lugar.senate.gov>, "Antonia Ferrier" <Antonia\_Ferrier@snowe.senate.gov>, "Beth Goudey" <Beth\_Goudey@thomas.senate.gov>, "Beth Pellett" <Beth\_Pellett@grassley.senate.gov>, "Carrie Sloan" <Carrie.Sloan@mail.house.gov>, "Chris Matthews" <Chris\_Matthews@gsmith.senate.gov>, "Christine Shott" <Christine\_Shott@santorum.senate.gov>, "Chuck Kleeschulte" <Chuck\_Kleeschulte@murkowski.senate.gov>, "Courtney Schikora" <courtney\_schikora@stevens.senate.gov>, "Hillary Maxwell" <Hillary\_Maxwell@lott.senate.gov>, "Jackie Cottrell" <Jackie\_Cottrell@roberts.senate.gov>, "Jason Galanes" <Jason\_Galanes@small-bus.senate.gov>, "Jeff Grappone" <Jeff\_Grappone@sununu.senate.gov>, "Jill Kozeny" <Jill\_Kozeny@grassley.senate.gov>, "John Ulyot" <John\_Ulyot@warner.senate.gov>, "Kevin Bishop" <Kevin\_Bishop@lgraham.senate.gov>, "Kristen Vanderpool" <Kristen\_Vanderpool@santorum.senate.gov>, "Lee Youngblood" <Lee\_Youngblood@lott.senate.gov>, "Matt Latimer" <Matt\_Latimer@kyl.senate.gov>, "Mike Buttry" <Mike\_Buttry@hagel.senate.gov>, "Molly Mueller" <Molly\_Mueller@roberts.senate.gov>, "Nancy Wall " <Nancy\_Wall@sessions.senate.gov>, "Nick Weber" <nick\_weber@lugar.senate.gov>, "Peter Carr" <Peter\_Carr@hatch.senate.gov>, "Rachel Reiter" <Rachel\_reiter@hagel.senate.gov>, "Rich Chrismer" <Rich\_Chrismer@talent.senate.gov>, "Ryan Thompson" <Ryan\_Thompson@inhofe.senate.gov>, "Sarah Ross" <Sarah\_Ross@roberts.senate.gov>, "Scott Hoeflich" <Scott\_Hoeflich@specter.senate.gov>, "Scott Milburn" <Scott\_Milburn@voinovich.senate.gov>, "Scott Sadler" <Scott\_Sadler@warner.senate.gov>, "Susan Irby" <Susan\_Irby@lott.senate.gov>, "Virginia Davis " <Virginia\_Davis@shelby.senate.gov>, "Wendy Hamilton" <Wendy\_Hamilton@voinovich.senate.gov>, "Wes Hickman" <Wes\_Hickman@lgraham.senate.gov>, "William Duhnke" <b\_duhnke@ssci.senate.gov>, "Amy Swanstrom" <amy\_swanstrom@collins.senate.gov>, "Andrew Gray" <Andrew\_Gray@banking.senate.gov>, "Bailey Wood" <bailey.wood@mail.house.gov>, "Cara Duckworth" <Cara\_Duckworth@budget.senate.gov>, "Craig Orfield" <Craig\_Orfield@small-bus.senate.gov>, "Dan Allen" <dallen@nrsc.org>, "Doug Heye" <Doug\_Heye@burr.senate.gov>, "Garrett Fahy" <Garrett\_Fahy@src.senate.gov>, "Gayle Osterberg" <Gayle\_Osterberg@labor.senate.gov>, "Geoff Smith" <Geoff.Smith@mail.house.gov>, "Ira Treuhaft " <Ira.Treuhaft@mail.house.gov>, "Jamie Findlater" <Jamie.findlater@mail.house.gov>, "Jason Fortin" <jason.fortin@legislature.maine.gov>, "John Ulrich" <John\_Ulrich@dole.senate.gov>, "Lore Aguayo" <Lore\_Aguayo@talent.senate.gov>, "Margarita Tapia" <Margarita\_Tapia@judiciary.senate.gov>, "Marnie Funk" <Marnie\_Funk@energy.senate.gov>, "Matt Hoskins" <matt\_hoskins@comcast.net>, "Matt Hoskins" <Matt\_Hoskins@demint.senate.gov>, "Maureen Ryan" <Maureen\_Ryan@santorum.senate.gov>, "Melanie Alvord" <Melanie\_Alvord@appro.senate.gov>, "Miriam Wolff" <Miriam.Wolff@mail.house.gov>, "Paul Unger" <Paul\_Unger@allen.senate.gov>, "Rebecca Wilder" <rebecca\_wilder@jec.senate.gov>, "Ryan Loskarn" <Ryan.Loskarn@mail.house.gov>, "Steve Brophy" <Steve.Brophy@mail.house.gov>, "Telly Lovelace" <telly.lovelace@mail.house.gov>, "Wesley Denton" <Wesley\_Denton@demint.senate.gov>, "Will Hart" <Will\_Hart@epw.senate.gov>,



"Wozniak, Natalie S.", "Abrams, Elliott", "Anton, Michael N.", "Burgess, Paul D.", "Cooper, Colby J.",  
 "Haenle, Paul T.", "Howe, David W. (HSC)", "Jones, Frederick L.", "McCormack, Sean I.", "Morrell, Paul  
 C.", "Rice, Condoleezza", "Smith, Michael P.", "Volker, Kurt D.", "Wilkinson, James", "Wolford, Gina M.",  
 "Sobich, Peter S.", "Hughes, Taylor A.", "Ingwell, Carmen M.", "Montgomery, Brian D.", "Young, James  
 T.", "Ahern, Michele", "Bolten, Joshua B.", "Doherty, Clare C.", "Forshey, Jennifer M.", "Frankfurt, Sara  
 A.", "Kaplan, Joel", "Kolton, Chad", "Kyle, Ross M.", "Lobrano, Lauren C.", "Rossman, Elizabeth L.",  
 "Silverman, Garrette", "Smythe, Augustine T.", "Walker, Richard W.", "Warsh, Kevin", "Allgood, Lauren  
 K.", "Badger, William D.", "Blahous, Charles P.", "Conner, Charles", "Cooper, Jean", "Friedman,  
 Stephen", "Gerdelman, Sue H.", "Hall, Philo D.", "Heath, Daniel D.", "Hennessey, Keith", "Malphrus,  
 Garry", "Martin, Catherine", "Platts, James", "Reardon, Brian", "Russell, Richard M.", "Schacht, Diana L.",  
 "Schiff, Eleanor", "Smith, Marty P.", "Wild, Brian F.", "Addington, David S.", "Bailey, Rebekah", "Becker,  
 Brenda L.", "Boyer, Cecelia", "Clark, Alicia P.", "DeCleene, Randy S.", "Durkin, Charles P.", "Fishpaw,  
 Marie K.", "Hannah, John P.", "Heiden, Debra", "Hertz, Jane E.", "Kellems, Kevin", "Kleppe, Elizabeth  
 W.", "Kramer, Aaron", "Kuntz, Carol R.", "Leventhal, Joseph S.", "Libby, Lewis", "Lundberg, Stephanie J.",  
 "Mayfield, Jennifer H.", "McBride, Lea A.", "McGrath, Charles D.", "Miller, Bruce E.", "Miller, S. Maria",  
 "Nuland, Victoria J.", "O'Brien, William", "O'Donnell, Claire M.", "O'Donovan, Kevin M.", "Patel, Neil S.",  
 "Siemers, Hannah", "Sweeny, John L.", "Swonger, Amy H.", <Batchelor.Andrew@epamail.epa.gov>,  
 <Douglas\_P.\_Duvall@hud.gov>, <frank.edmund@dol.gov>, <joseph.davis@hq.doe.gov>,  
 <kevin.keane@hhs.gov>, <LCamoosoMiller@DOC.GOV>, <harrison.lisa@epamail.epa.gov>,  
 <floydpb@state.gov>, "Mills, Richard", <robert.johnson@ost.dot.gov>, "Sunbarger, Rachael"  
 <Rachael.Sunbarger@DHS.GOV>, "John Nowacki" <john.nowacki@usdoj.gov>, "William Bishop VA-  
 Anchorage, AK" <william.bishop@mail.va.gov>, "A. Cynthia Leon HUD-Region VI"  
 <A.\_Cynthia\_Leon@hud.gov>, "Alan Steinberg SBA-Region II" <alan.steinberg@sba.gov>, "Allegra  
 McCullough SBA-Region III" <allegra.mccullough@sba.gov>, "Angelica Tang DOL-New York"  
 <tang.angelica@dol.gov>, "Anne Hancock DoEd-Region IV" <Anne.Hancock@ed.gov>, "Barbara  
 Shelton GSA- Philadelphia" <barbara.shelton@gsa.gov>, "Beverly Clarno HHS-Region X"  
 <Bev.Clarno@hhs.gov>, "Bradley Scott GSA- Kansas City" <bradley.scott@gsa.gov>, "Brian Cresta  
 HHS-Region I" <Brian.Cresta@hhs.gov>, "Bruce Nitsche VA-Ft. Myers, FL"  
 <bruce.nitsche@mail.va.gov>, "Bruce Thompson SBA-Region IX" <bruce.thompson@sba.gov>, "Cam  
 Toohey DOI-(Special Assistant to the Secretary for Alaska)" <cam\_toohey@ios.doi.gov>, "Deborah  
 Konopko HHS-Region II" <Deborah.Konopko@HHS.GOV>, "Dennis Dorsey GSA- Atlanta"  
 <dennis.dorsey@gsa.gov>, "Dennis Smith GSA- Boston" <dennis.smith@gsa.gov>, "Donald Welsh  
 EPA-Philidelphia" <Welsh.Donald@epa.gov>, "Donald Williams GSA-Washington"  
 <dc.williams@gsa.gov>, "Donna Foxley DoEd-Region X" <Donna.Foxley@ed.gov>, "Edwin Fielder  
 GSA- Atlanta" <ed.felder@gsa.gov>, "Elizabeth Mohart GSA-Kansas City" <bettie.mohart@gsa.gov>,  
 "Elton (\"Mick\") Ringsak SBA-Region VIII" <elton.ringsak@sba.gov>, "Eric Earling DoEd-Region X"  
 <Eric.Earling@ed.gov>, "Frank McKay, HUD, Region II" <frank\_r.\_mckay@hud.gov>, "Fred Schuster  
 HHS-Region VII" <Fred.Schuster@hhs.gov>, "Gaydelle Lang DoEd-Region VI"  
 <Gaydelle.Lang@ed.gov>, "Harold (\"Butch\") Miller VA-Indianapolis, IN" <butch.miller@mail.va.gov>,  
 "Hoke MacMillan DOI-(Regional Solicitor - SW Region)" <hokemac@aol.com>, "James Gulliford EPA-  
 Kansas City" <Gulliford.James@epa.gov>, "James Handley GSA- Chicago" <james.handley@gsa.gov>,  
 "Jay Vargas VA-San Diego, CA" <jay.vargas@mail.va.gov>, "Jim Henderson SBA-Region VIII"  
 <james.henderson@sba.gov>, "Jimmy Palmer EPA-Atlanta" <Palmer.Jimmy@epa.gov>, "Joe Montes  
 SBA-Region VI" <joseph.montes@sba.gov>, "Joe Nunez HHS-Region VIII" <Joe.Nunez@HHS.GOV>,  
 "John Carson HUD-Region VIII" <John\_K.\_Carson@hud.gov>, "John Meyers HUD-Region X"  
 <John\_Meyers@hud.gov>, "John Smart VA-Director, Veterans Liaison Office"  
 <john.smart@mail.va.gov>, "Jon Kvistad GSA- Auburn" <jon.kvistad@gsa.gov>, "Jon Schneider VA-  
 Des Moines, IA" <jon.schneider@vba.va.gov>, "Joseph Galvan HUD-Region V"  
 <Joseph\_P.\_Galvan@hud.gov>, "Judy Lloyd DOL-San Francisco" <lloyd.judy@dol.gov>, "Kathleen  
 Summers DOL-Boston" <summers-kathleen@dol.gov>, "Kristen Lepore DoEd-Region I"  
 <Kristen.Lepore@ed.gov>, "Larry Trujillo GSA-Denver" <larry.trujillo@gsa.gov>, "Linda Penn HHS-  
 Region VI" <Linda.Penn@hhs.gov>, "Macie Houston HUD-Region VII" <Macie\_L.\_Houston@hud.gov>,  
 "Marisel Morales HUD-Region II" <marisel\_c.\_morales@hud.gov>, "Mary Cohen DoEd-Region VII"  
 <Mary.Cohen@ed.gov>, "Mary Jane Pearson DoEd-Region IX" <MaryJane.Pearson@ed.gov>,  
 "Michael Sentance DoEd-Region I" <Michael.Sentance@ed.gov>, "Mike Hull SBA-Region IX"  
 <michael.hull@sba.gov>, "Mike Pappas SBA-Region II (Acting)" <michael.pappas@sba.gov>, "Milton



Pratt HUD-Region III" <Milton\_R.\_Pratt@hud.gov>, "Norm Proctor SBA-Region X" <norman.proctor@sba.gov>, "Nuby Fowler SBA-Region IV" <nuby.fowler@sba.gov>, "Patricia Chlouber DoEd-Region VIII" <Patricia.Chlouber@ed.gov>, "Paul Spera VA-Providence, RI" <paul.spera@med.va.gov>, "Peter Stamison GSA- San Francisco" <peter.stamison@gsa.gov>, "Richard Greene EPA-Dallas" <Greene.Richard1@epa.gov>, "Richard K. Rainey HUD-Region IX" <Richard\_K.\_Rainey@hud.gov>, "Rick Collins DOL-Denver" <collins.rick@dol.gov>, "Robbie Roberts EPA-Denver" <Roberts.Robbie@epa.gov>, "Robert Athey DOL-Chicago" <athey.robert@dol.gov>, "Robert Baker DoEd-Region III" <Robert.Baker@ed.gov>, "Robert Lohn DOC-Seattle" <drlfamily@wa-net.com>, "Robert Thibeault GAS- Chicago" <robert.thibeault@gsa.gov>, "Robert Varney EPA-Boston" <Varney.Robert@epa.gov>, "Robert Zimmerman HHS-Region III" <Bob.Zimmerman@hhs.gov>, "Sam Jones SBA-Region VII" <sam.jones@sba.gov>, "Scott Armey GSA-Fort Worth" <scott.armey@gsa.gov>, "Theodore Christian GSA-Philadelphia" <ted.christian@gsa.gov>, "Thomas Dryer GSA- Auburn" <tom.dryer@gsa.gov>, "Thomas Skinner EPA-Chicago" <Skinner.Thomas@epa.gov>, "Till Phillips SBA-Region VI" <till.phillips@sba.gov>, "Valarie Smith DoEd-Region II" <Valarie.Smith@ed.gov>, "Walter Liang DOL-Seattle" <liang.w.walter@dol.gov>, "Wayne Nastri EPA-San Francisco" <Nastri.Wayne@epa.gov>, "Wendy Evans DoEd-Region VIII" <Wendy.Evans@ed.gov>, "Roberto Coquis" <RJCoquis@aol.com>, "Bruce Cornett, DOL" <cornett.bruce@dol.gov>, "Calise Munoz, HHS" <Calise.Munoz@hhs.gov>, "David Maurstad" <David.Maurstad@dhs.gov>, "Edward Buikema, FEMA" <Edward.Buikema@dhs.gov>, "Elvis Solivan, HUD Region III" <Elvis\_Solivan@hud.gov>, "Jack Rife, DOL" <rife.jack@dol.gov>, "John Pennington" <John.Pennington@dhs.gov>, "Patrick Rea, SBA, Region V" <patrick.rea@sba.gov>, "Pim Doerr, HUD Region V" <Pim\_Doerr@hud.gov>, "Murer, Marguerite A.", "Jackson, Elizabeth M.", "Kenneally, Kelly", "Duffy, Trent D.", "Abney, Allen K.", "Card, Andrew H.", "Flood, Angela K.", "Carmichael, Ann E.", "Kavanaugh, Ashley E.", "Barrett, Beverly F.", "Conklin, Brian C.", "Besanceney, Brian R.", "Cleveland, Carolyn E.", "Atkin, Chelsey", "Bailey, Christa J.", "Cox, Christopher C.", "Frech, Christopher W.", "Buchan, Claire", "Bucci, Daniel", "Bartlett, Daniel J.", "Aidekman, David", "Howe, David W. (HSC)", "Fiddelke, Debbie S.", "Bradley, Denise", "Draper, Eric", "Cleeter, Faith C.", "Becker, Glynda A.", "Fitzgerald, Heather R.", "Brown, Jamie E.", "Bodo, Jocelyne A.", "Fadness Intern, Joseph F.", "Doty, Joan R.", "Curran, John", "Burke, John G.", "Deckard, Josh", "Becker, Kathy J.", "Bullock, Katja", "Brancato, Keith R.", "Bernard, Kenneth", "Forbes, Kristin J.", "Bockhorn, Lee", "Drouin, Lindsey E.", "Arnold, Listi", "Frans, Luke", "Andrews, Mary C.", "Byrne, Matthew", "Bennett, Melissa S.", "Allen, Michael", "Everson, Nanette", "Devenish, Nicole", "Austin, Page", "Dyck, Paul B.", "Douglas, Penny G.", <rdbdelhi@yahoo.com>, "Blackwill, Robert D.", "Barrales, Ruben S.", "Arsenault, Ryan M.", "Campbell, Sarah", "Loovis, Katie R.", "Gambatesa, Linda M.", "Garcia, Daniel S.", "Garcia, Noe", "Gerson, Michael J.", "Godfrey, Georgia D.", "Goeglein, Tim", "Goergen, Barbara J.", "Gordon, John", "Gossel, John C.", "Gottesman, Blake", "Gottshall, Donna B.", "Grant, Margaret M.", "Graves, Caleb", "Gray, Ann", "Gray, Terra", "Greene, William", "Gross, Taylor S.", "Hagin, Joseph W.", "Haney, John J.", "Hanson, Timothy", "Harrelson, Leah J.", "Hayes, Kathryn J.", "Healy, Erin E.", "Heath, Michael", "Henry, John R.", "Hernandez, Israel", "Hester, Bradley E.", "Hobbs, David W.", "Hochstetler, Katrina A.", "Holbrook, Ashley", "Hopkins, Robert", "Hotmire, Erik", "Hunter, Matthew", "Ingols, Adam B.", "Jackson, Barry S.", "Jenkins, Gregory J.", "Jensen, Amy", "Jesmer, Kendall", "Johndroe, Gordon", "Johnson, Sydney R.", "Kildea, Joseph P.", "Jucas, Tracy", "Kavanaugh, Ashley E.", "Kavanaugh, Brett M.", "Keehner, Laura", "Kelly, James M.", "Keniry, Daniel", "Kirk, Matthew", "Klunk, Kate A.", "Krivijanski, Joseph R.", "Kropp, Emily L.", "Lagana, Greg", "Langer, Elliott M.", "Liang, Elan", "Lineberry, Stephen M.", "Liptock, Elizabeth", "Lisaius, Kenneth A.", "Litkenhaus, Colleen", "Yunker, Jacob H.", "Gibson, Beth", "MacDonald, Laura", "Mamo, Jeanie S.", "Manning, Brooke H.", "Mark, David M.", "Martinez, Roman", "McClellan, Scott", "McConnell, John P.", "McDonald, Brian", "McDonald, Rebekah", "Medina, Sonya E.", "Meece, Michael E.", "Michel, Christopher G.", "Miers, Harriet", "Miller, Cheryl A.", "Miller, David E.", "Mitnick, John M.", "Monheim, Thomas A.", "Morrell, Jim C.", "Moy, Edmund C.", "Murer, Marguerite A.", "Nagle, Erin C.", "Nicholas, Paul", "Orr, Christopher J.", "Pagliocca, Theresa", "Parell, Christie", "Penny, Sarah", "Pitts, Elizabeth", "Powell, Dina", "Pratt, Robert T. Jr", "Prendergast, Katherine M.", "Price, Melissa R.", "Pruett, Elissa S.", "Purcell, Kristopher N.", "Raad, Lori J.", "Race, Karen", "Ralsky, Michael P.", "Ralston, Susan B.", "Rapuano, Kenneth", "Recher, Jason", "Riley, Thomas A.", "Ritacco, Krista L.", "Roach, John L.", "Roper, Matt" <Matt.M.Roper@usdoj.gov>, "Rosa, Fred M.", "Ross, Mary K.", "Rove, Karl C.", "Rowan, Peter M.", "Ryun, Catharine A.", "Sayle, Desiree T.", "Schiermeyer, Corry", "Schlapp, Matthew A.", "Sechrist, Michael", "Sechser, Scott D.", "Sell, Clay", "Sforza, Scott N.", "Sherzer, David", "Silva,



Stacey", "Simonds, Catherine M.", "Smith, Matthew E.", "Sproul, Jesse E.", "Steele, Sara M.", "Stevens, Pamela R.", "Straub, John", "Swann, Caroline J.", "Swinehart, Riley", "Tamburri, Maria", "Taylor, Michael J.", "Terpeluk, Meredith A.", "Thiessen, Marc A.", "Thompson, Carol", "Todd Shriber" <todd.shriber@mail.house.gov>, "Toomey, Liam O.", "Torgerson, Karin B.", "Towey, Jim", "Townsend, Frances F.", "Trent, Joshua", "Tringe, Heidi M.", "Trotta Intern, Christina T.", "Ulyot, Theodore W.", "Violette, Aimee E.", "Ward, Richard J.", "Warshaw, Brandon", "Waters, James A.", "Watkins, Peter S.", "Weinstein, Jared B.", "Wells, Sharon I.", "West, Christal R.", "Westine, Lezlee J.", "Williams, Gregory", "Williams, Jan E.", "Wohlers, Casey N."

**Subject:** FACT SHEET: President Bush's FY 2006 Budget

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[2006 National Fact Sheet.pdf](#)

## **The 2006 Budget: Meeting the Nation's Priorities**

**The President's Budget builds on his first term's progress by focusing resources on the Nation's priorities while exercising responsible spending restraint in order to achieve the President's goal of cutting the deficit in half by 2009.**

- The 2006 Budget funds efforts to defend the homeland, transform our military for the 21<sup>st</sup> Century, support our troops as they fight the War on Terror, spread freedom throughout the world, promote high standards in our schools, and continue the pro-growth economic policies that have helped to produce millions of new jobs.
- Meanwhile, overall discretionary spending grows by only 2.1% under the President's Budget – less than the projected rate of inflation – even with significant increases in defense and homeland security. Non-security discretionary spending is reduced by nearly 1% – the first such proposed cut since the Reagan Administration.
- The Budget contains more than 150 reductions and terminations of non-defense discretionary programs, saving over \$20 billion in 2006. The Budget also contains \$137 billion in savings over 10 years in mandatory spending.
- By holding Federal programs to a firm test of accountability and focusing resources on top priorities, we are taking the steps necessary to achieve the President's deficit-reduction goals. With the Budget submitted by the President, the deficit is forecast to fall from 3.5% of GDP in 2005 to 3% in 2006, and to 1.5% by 2009, well below the 40-year historical average of 2.3% of GDP.

**Defending our Nation from attack** by increasing funding for defense, homeland security, and international assistance and security efforts, including:

- 4.8% more for overall Defense spending than in 2005, a 41%-increase since 2001.
- \$3 billion, an increase of \$1.5 billion over 2005, to expand the Millennium Challenge Account.
- \$120 million for the Middle East Partnership Initiative to support political and economic reform in the Middle East and North Africa.
- An 8% increase in government-wide, non-defense homeland security spending over 2005.

**Building on pro-growth economic policies** by expanding opportunity and education for all Americans, including:

- \$10 billion over 10 years in tax incentives to create economic Opportunity Zones in areas transitioning to new and emerging industries.



- \$200 million to provide home purchase downpayment assistance to 40,000 low-income families.
- \$1.5 billion for the President's High School Initiative to extend No Child Left Behind (NCLB) reforms into high schools through testing and programs for at-risk youth.
- A 51% overall increase in K-12 education funding since 2001, including over \$13.3 billion for Title I grants in 2006.
- A \$28-billion increase for student-aid programs through 2015, including an increase in the maximum Pell Grant award by \$500 over five years, the retirement of the Pell Grant shortfall, and additional benefits for student borrowers.

**Assisting those most in need** by promoting accessible health care, fighting the global HIV/AIDS pandemic, and supporting the efforts of faith-based and community groups to transform lives, including:

- \$2 billion for Health Centers in medically underserved areas, a \$304-million increase over 2005, to fulfill the President's commitment to create or expand 1,200 centers by 2006 and begin meeting his commitment to establish a health center in every high-poverty county.
- \$1 billion in grants over two years for Cover the Kids, a new campaign to enroll eligible, low-income children in Medicaid and the State Children's Health Insurance Program.
- \$3.2 billion, \$382 million more than in 2005, to continue the President's Emergency Plan for AIDS Relief.
- \$385 million for five programs arising from the President's Faith-Based and Community Initiative.

**Providing vital resources to advance scientific research, develop clean and affordable sources of energy, and maintain our commitment to our Nation's parks**, including:

- An unprecedented \$132.3 billion for Federal research and development, a 45% increase since 2001, including a record \$5.6 billion for the National Science Foundation, an increase of \$132 million over 2005.
- Over \$1 billion to support the development of reliable, affordable, and emissions-free sources of energy, including hydrogen fuel, clean coal, and cutting-edge nuclear technology.
- A \$144 million increase to continue upgrading National Park Service facilities.



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